

EAST LANCASHIRE LOCAL OPTOMETRIC COMMITTEE

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31 JANUARY 2012**

	2012	2012	2011	2011
	£	£	£	£
INCOME				
Mandatory Levy Contribution	20,062		18,804	
Mandatory CSU Contribution	<u>13,741</u>	33,803	<u>12,879</u>	31,683
EXPENSES				
Donation to Central L O C CSU	13,741		13,693	
Honarium: Chairman	3,375		-	
Committee Expenses:				
Attendance	6,092		9,670	
Travel	959		1,337	
Sundry expenses: inc meetings	1,662		759	
Conference costs	540		398	
Secretarial support	2,272		2,504	
Treasurer's duties	945		320	
Printing, stationery and postage	73		219	
Room hire for meetings	135		752	
Accountancy	264		165	
Payroll services	144		135	
Website hosting and maintenance	<u>162</u>		<u>40</u>	
		<u>30,364</u>		<u>29,992</u>
Excess of income over expenditure		3,439		1,691
Accumulated fund brought forward		42,177		40,486
Accumulated fund carried forward		<u><u>45,616</u></u>		<u><u>42,177</u></u>

BALANCE SHEET AS AT 31st JANUARY 2012

CURRENT ASSETS				
Bank account	<u>53,214</u>		<u>46,397</u>	
	53,214		46,397	
LESS CREDITORS				
Accrued Expenses	<u>7,598</u>		<u>4,220</u>	
		<u>45,616</u>		<u>42,177</u>
		<u><u>45,616</u></u>		<u><u>42,177</u></u>

ACCOUNTANTS REPORT TO THE MANAGEMENT COMMITTEE

In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

KM Chartered Accountants

4-6 Grimshaw Street
Burnley
Lancs
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30th April 2012